

Income Tax Rates		2015	2016
Standard		20%	20%
Higher		40%	40%
Income Tax Bands		2015	2016
Income @		20%	20%
Single/Widowed (not a principal child carer)		€33,800	€33,800
Single/Widowed (principal child carer)		€37,800	€37,800
Married Couple (one income)		€42,800	€42,800
Married Couple (two incomes)		€67,600	€67,600
Balance @		40%	40%
Income Tax Credit		2015	2016
Single Person (not a principal child carer)		€1,650	€1,650
Single Person (principal child carer)		€3,300	€3,300
Married		€3,300	€3,300
Employee Tax Credit		€1,650	€1,650
Earned Income Credit		n/a	€550
Home Carer Credit		€810	€1,000
PRSI		2015	2016
Class A1: Employer <sup>1</sup> Threshold		10.75% €356.01	10.75% €376.01
Class A1: Employee		4%	4%
Class S1: Employer <sup>2</sup>		Nil	Nil
Class S1: Employee		4%	4%
Universal Social Charge		2015	2016
Income Exemption Threshold		€12,012	€13,000
First €12,012		1.5%	1%
<b>2015 Band</b>	<b>2016 Band</b>		
€12,013 - €15,577	€12,013 - €18,668	3.5%	3%
€15,578 - €70,044	€18,669 - €70,044	7%	5.5%
Over €70,044		8%	8%
Over €100,000 (self-employed income only)		11%	11%

Corporation Tax Rates		2015	2016
Trading Income (including certain dividends)		12.5%	12.5%
Other Income (excluding Capital Gains)		25%	25%
Research & Development (R&D) Tax Credit		25%	25%
Deposit Interest Retention Tax (DIRT)		41%	41%
Capital Tax Rates		2015	2016
Capital Gains (CGT)		33%	33%
CGT Entrepreneurs Relief <sup>3</sup>		n/a	20%
Gifts & Inheritance (CAT)		33%	33%
Value Added Tax (VAT) Rates		2015	2016
Standard		23%	23%
Reduced (land & buildings, building services, heating & electricity, waste disposal, car hire)		13.5%	13.5%
Tourism & Hospitality		9%	9%
Exports to Certain Businesses		0%	0%
Stamp Duty Rates		2015	2016
Certain Stocks and Shares		1%	1%
Private Residential Property:			
- Market value up to €1m		1%	1%
- Market value in excess of €1m		2%	2%
Non-Residential Property		2%	2%
Local Property Tax Rates <sup>4</sup>		2015	2016
Market value up to €1m		0.18%	0.18%
Market value in excess of €1m:			
- Market value up to €1m		0.18%	0.18%
- Market value on the balance in excess of €1m		0.25%	0.25%

**For further information on the Tax Rates & Bands 2016, please contact a member of our [Tax Team](#).**

<sup>1</sup> Class A1 is the relevant PRSI category for most employed persons.

<sup>2</sup> Class S1 is the relevant PRSI category for self-employed persons and certain company directors (including proprietary and non-executive directors).

<sup>3</sup> Subject to conditions and life time limit on gains up to €1m.

<sup>4</sup> Some local authorities have exercised their ability to reduce the tax due by up to 15% for 2016.